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The role of investments in the development of Uzbekistan economy

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Each economic category plays its own role in the establishment of national economies and harmonized with the requirements of the time. Economic categories are diverse and varied, but each one is unique in the development of the national economy. Economic experience also shows this obviously.

One of the incessantly and dynamically developing categories of the national economy is the investment economic category and its role in the effective organization and development of socio-economic processes in a particular country.

In order to achieve the goal effectively, we first need to describe the investment economic category. Because a brief description can give you an idea of its significance. The investment regulations have been described in terms of specific, but differing, definitions of investment regulations, as well as scholarly presentations by domestic and foreign scholars. By combining these definitions, an economic description of investments can be made as follows: Investment is a set of values aimed at obtaining the economic effect (income, income, profit) of the financial, material and intellectual property of the investor (state, economic entities and individuals). That is, if the investment policy in each individual country is positive, it will have a tendency to increase the country's GDP. If there is a recession in the investment policy, the opposite would be the case, and GDP would have a slower pace than last year.

As the case in many developed countries, our country has developed and has begun to implement a number of regulations governing investment. The following are the main documents that have been adopted. Including:

- Law of the Republic of Uzbekistan "On Investment Activities", 1999. That law was amended in 2014 due to amendments and additions received again.
- Law of the Republic of Uzbekistan "On Foreign Investments", April 30, 1998.
- Law of the Republic of Uzbekistan "On Guarantees and Measures of Protection of Foreign Investors' Rights", April 30, 1998.
- Decree of the President of the Republic of Uzbekistan dated April 11, 2005 "On additional measures to stimulate the attraction of direct foreign direct investments".⁵
- A number of decisions of the Cabinet of Ministers of the Republic of Uzbekistan on investment and investment activities.

Unlike other CIS countries, the Law on foreign investment was among the first in the country. This normative document is also being improved to meet the requirements of the time. Under the law, thousands of foreign-owned businesses have been created in the national economy, and hundreds of working-age businesses are currently being provided with jobs. As a result, the unemployment rate in the country declined and social problems are also being eradicated opportunities are opening up. According to the current regulations foreign enterprises with foreign investments are established in the country in the territorial subdivision and structure.

World practice shows that in a developed market economy, investors with stable and

⁵ Adopted investment documents. www.lex.uz

economical potential are only able to achieve high economic returns from the invested country, region, business or project.

In addition, investors are very demanding and demanding, that is, they need different economic, political and social performance indicators until they are confident that they will be able to achieve the economic benefits (profit, income) that they will be able to meet. Therefore, attracting investors to an investment facility requires accurate economic calculations and in-depth financial analysis.

In the early years of independence we needed a lot of foreign investors. Therefore, it was important to ensure that most investments came under government guarantee. However, there is a certain limit and scope for foreign investors to always come under government guarantees. With the support of government-guaranteed investment projects in the national economy, appropriate measures have already been taken. There is a need to pay more attention to the direct involvement of foreign partners in the national economy, as well as direct investment. In our view, the existing scientific potential, a region rich in natural resources and a country with a low labor force, tend to further accelerate the current situation. For this purpose, we must implement the directions outlined by the President and develop scientific proposals and recommendations that meet the requirements of the time.

In our opinion, relying on available scientific potential and investment as well as maritime and ocean marine facilities recognizing that there is no direct exit, it is advisable to do the following:

- concession with foreign partners on road construction in mountainous areas accelerate the reduction of problems in this sector by concluding contracts;

- Investors with foreign direct investment are eligible if:

- know-how, i.e modern technology and technology;

- have international management experience;

- access to international markets (i.e transnational) companies or their affiliates.

Роль и необходимость финансового контроля и внутреннего аудита в системе государственных закупок

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Аннотация. В тезисе рассмотрены особенности государственного финансового контроля и внутреннего аудита в системе государственных закупок Республики Узбекистан, приведены статистические данные по электронным государственным закупкам, а также описаны международные рекомендации для модернизации систем государственных закупок.

Ключевые слова: государственные закупки, финансовый контроль, уполномоченные государственные органы, финансовый аудит в сфере государственных закупок.

Система государственных закупок является ключевым, основополагающим компонентом в стратегическом управлении и оказании услуг в государственном секторе. С учетом объема бюджетных средств, задействованных в системе государственных закупок и при должном уровне управления ими, эффективность работы государственного сектора и уровень доверия граждан к государству должны повышаться. Тщательно продуманные системы государственных закупок приносят вклад в деятельность по реализации таких актуальных проблем, как защита окружающей среды, инновационный рост, создание новых рабочих мест, а также развитие малого и среднего предпринимательства.

Механизм финансового контроля призван обеспечить эффективное расходование